

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 L-02 DODE-00 /082 W
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FM AMEMBASSY BONN

TO SECSTATE WASHDC 0039

C O N F I D E N T I A L BONN 07741

DEPARTMENT PASS TREASURY

E.O. 11652: GDS

TAGS: EFIN, GW

SUBJECT: GERMAN POSITION ON IMF ISSUES

1. FINANCE MINISTRY DEPUTY ASSISTANT SECRETARY
MUELLER-ENDERS TELLS US THAT ON IMF AMENDMENTS GERMANY
SUPPORTS US POSITION REGARDING IMF AMENDMENTS
LEGALIZING FLOATING AND MAKING POSSIBLE THE FULL USE
OF CURRENCIES HELD BY THE IMF. ON IMF QUOTAS, GERMAN
REPRESENTATIVES AT EC MEETINGS APPARENTLY WERE AND STILL
ARE UNAWARE OF ANY CONTRARY AGREEMENTS THAT MIGHT
HAVE BEEN REACHED INFORMALLY AT A HIGHER LEVEL IN
JANUARY. ON GOLD, GERMANS NOW CLEARLY FAVOR USE OF
AT LEAST PART OF IMF GOLD FOR AID TO LDC'S. GERMANY
REMAINS RESERVED, HOWEVER, ON DOING THIS THROUGH
TRUST FUND AND SEEMS TO HAVE SOME PREFERENCE FOR
DOING IT THROUGH OTHER EXISTING IMF FACILITIES. MAIN
PROBLEM FOR GERMANY WITH THE TRUST FUND SEEMS TO BE
THAT THEY FEAR THAT ONCE IT IS ESTABLISHED THERE WILL
COME IN SUBSEQUENT YEARS FURTHER REQUESTS FOR
SUBSCRIPTIONS THROUGH BUDGETARY FUNDS WHICH THEY ARE
NOT PREPARED TO MAKE AVAILABLE. HILLENBRAND
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